

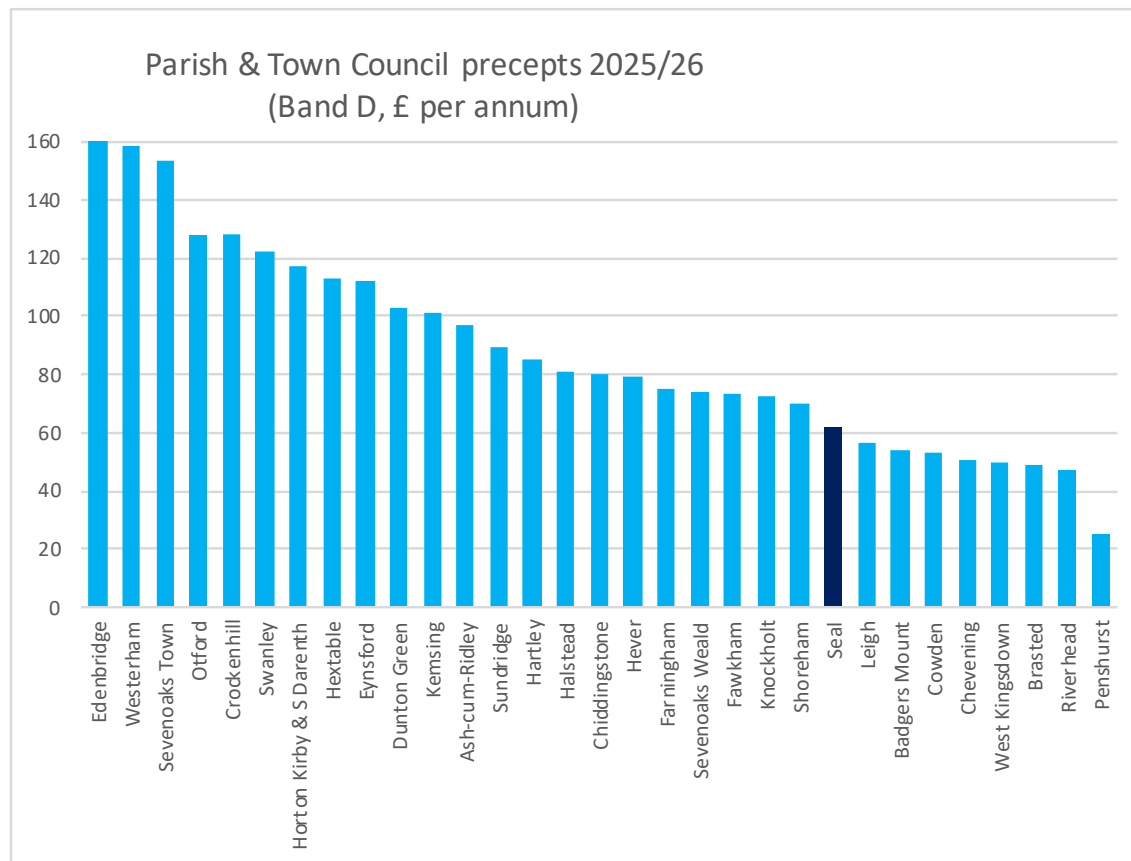
Seal Parish Council

Annual Assembly May 2026

Unaudited statement of income and expenditure 2025/26

	Note	Actual 2025/26 £	Budget 2025/26 £	Actual 2024/25 £	Budget v Actual £
1 Precept	1	85,330	85,330	82,520	-
2 Old Fire Station rent		27,136	27,136	27,136	-
3 Pavilion hire		8,818	10,441	8,770	(1,623)
4 Grants received		-	-	6,000	-
5 Community Infrastructure Levy (CIL)	2	12,949	-	13,875	12,949
6 Interest income		12	-	622	12
7 Investment income	3	14,733	-	10,254	14,733
8 Miscellaneous		2,402	-	-	2,402
		<u>151,380</u>	<u>122,907</u>	<u>149,177</u>	<u>28,473</u>
1 Administration / insurance		37,895	46,177	35,709	8,282
2 Seal recreation ground		13,547	20,900	17,661	7,353
3 Seal Pavilion		13,932	27,999	21,191	14,067
4 Street lights/signs/noticeboards		3,872	6,000	5,321	2,128
5 Subscriptions and donations		1,772	6,936	2,152	5,164
6 Grants made	4	1,975	7,400	3,039	5,425
7 Parish planting/rights of way		2,240	2,400	3,207	160
8 Parish improvements		6,558	16,050	4,535	9,492
9 CIL expenditure	5	14,656	-	3,264	(14,656)
		<u>96,447</u>	<u>133,862</u>	<u>96,079</u>	<u>37,415</u>
Excess of income over expenditure excl CIL		56,640		42,487	
Opening General Fund balance		<u>310,110</u>		<u>267,623</u>	
Closing General Fund balance		<u>366,750</u>		<u>310,110</u>	
Net CIL expenditure/receipts		(1,707)		10,611	
Opening CIL reserve		<u>48,606</u>		<u>37,995</u>	
Closing CIL reserve		<u>46,899</u>		<u>48,606</u>	
Total reserves		<u>413,649</u>		<u>358,716</u>	
Current account		15,761		32,531	
Business reserve account		447		20,384	
CCLA investment account		<u>390,107</u>		<u>296,875</u>	
Cash in hand		406,315		349,790	
VAT recoverable		7,334		8,926	
Total reserves		<u>413,649</u>		<u>358,716</u>	

Note 1: The precept is the amount that the Parish Council needs from council tax to fund the services it offers. In our case it is collected by Sevenoaks District Council as part of the overall council tax, which also funds education, roads, libraries, rubbish collection and so on. The total precept for 2025/26 was set by Seal Parish Council at 2% more than the previous year, but with the increase in the number of properties in Seal the total precept amount was 3.4% higher. Seal's precept lies towards the lower end of the range for town and parish councils in Sevenoaks District.



Note 3: During the previous financial year Seal opened an investment account with CCLA Investment Management Limited, an asset manager specialising in serving local authorities, charities and churches. Most of the Parish's reserves have been placed in CCLA's Public Sector Deposit Fund, which is invested in liquid high quality sterling denominated deposits and instruments. The higher income in this year reflects the benefit of a full year of investment as well as a higher average balance in this financial year.

Note 4: Grants during 2025/26 have been advanced to the three churches in the parish to support the upkeep of churchyards together with a £1,200 contribution towards the cost of a ranger to support the upkeep of the Greensand Commons. Further grants were made using CIL funds (see note 5).

Note 5: CIL expenditure in 2025/26 includes support for St Lawrence Village Hall and the cricket ground, the replacement of protective bollards around the green in Zambra Way, improvements to the bridleway from Carters Hill to Rooks Hill in Underriver and various improvements to Seal recreation ground.