

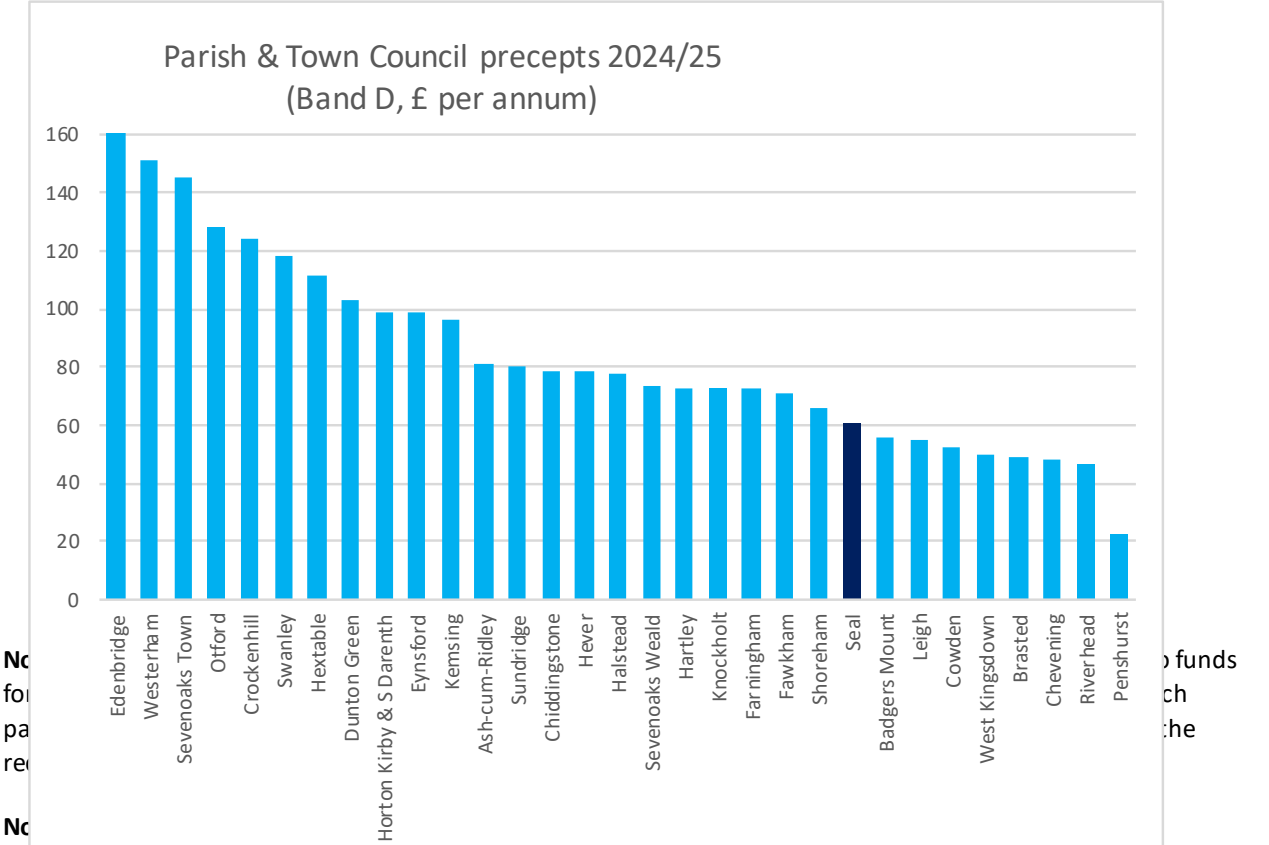
Seal Parish Council

Annual Assembly May 2025

Unaudited statement of income and expenditure 2024/25

| | Note | Actual 2024/25 £ | Budget 2024/25 £ | Actual 2023/24 £ | Budget v Actual |
|---|------|------------------------|------------------------|------------------------|--------------------|
| 1 Precept | 1 | 82,520 | 82,520 | 80,250 | - |
| 2 Old Fire Station rent | | 27,136 | 27,136 | 23,299 | - |
| 3 Pavilion hire | | 8,770 | 10,345 | 11,425 | (1,575) |
| 4 Grants received | | 6,000 | - | - | 6,000 |
| 5 Community Infrastructure Levy | 2 | 13,875 | - | 14,357 | 13,875 |
| 6 Interest income | | 622 | - | 2,602 | 622 |
| 7 Investment income | 3 | 10,254 | - | - | 10,254 |
| 8 Miscellaneous | | - | - | 349 | - |
| | | <u>149,177</u> | <u>120,001</u> | <u>132,282</u> | <u>29,176</u> |
| 1 Administration / insurance | | 35,709 | 37,182 | 33,253 | 1,473 |
| 2 Seal recreation ground | | 17,661 | 19,400 | 18,084 | 1,739 |
| 3 Seal Pavilion | | 21,191 | 26,182 | 19,175 | 4,991 |
| 4 Street lights/signs/noticeboards | | 5,321 | 5,000 | 5,695 | (321) |
| 5 Subscriptions and donations | | 2,152 | 7,038 | 4,726 | 4,886 |
| 6 Grants made | 4 | 3,039 | 5,050 | 4,142 | 2,011 |
| 7 Parish planting/rights of way | | 3,207 | 400 | 2,879 | (2,807) |
| 8 Parish improvements | 5 | 4,535 | 50,815 | - | 46,280 |
| 9 CIL expenditure | 6 | 3,264 | - | 6,475 | (3,264) |
| | | <u>96,079</u> | <u>151,067</u> | <u>94,429</u> | <u>54,988</u> |
| Excess (deficit) of income over expenditure | | 53,098 | (31,066) | 37,853 | 84,164 |
| Opening General Fund balance | | <u>305,618</u> | | <u>267,766</u> | |
| Closing General Fund balance | | <u>358,716</u> | | <u>305,618</u> | |
| Petty cash | | - | | 178 | |
| Current account | | 32,531 | | 116,629 | |
| Business reserve account | | 20,384 | | 181,170 | |
| CCLA investment account | | <u>296,875</u> | | <u>-</u> | |
| | | <u>349,790</u> | | <u>297,977</u> | |
| Less unrepresented cheques | | - | | (840) | |
| Cash in hand | | <u>349,790</u> | | <u>297,137</u> | |
| VAT recoverable | | <u>8,926</u> | | <u>8,481</u> | |
| General Fund balance | | <u>358,716</u> | | <u>305,618</u> | |

Note 1: The precept is the amount that the parish council needs from council tax to fund the services it offers. In our case it is collected by Sevenoaks District Council as part of the overall council tax, which also funds education, roads, libraries, rubbish collection and so on. The total precept for 2024/24 was set by Seal Parish Council at 2.8% higher than the previous year, making the Seal Parish Council share of a Band D property's council tax increase by 2%. Seal's precept lies towards the lower end of the range for town and parish councils in Sevenoaks District.



Limited, an asset manager specialising in serving local authorities, charities and churches. Most of the parish's reserves have been placed in CCLA's Public Sector Deposit Fund, which is invested in liquid high quality sterling denominated deposits and instruments. The average return on this account during 2024/25 has been 4.93%.

Note 4: Grants during 2024/25 have been advanced to the Underriver Village Hall and to the three churches in the parish to support the upkeep of churchyards.

Note 5: This new category for 2024/25 includes expenditure on repairs to play equipment, and a defibrillator cabinet. The budget figure includes reserves which will be carried forward to future years.

Note 6: CIL expenditure in 2024/25 includes the installation of a new wired audio system in Underriver Village Hall and repair to a noticeboard.